

PMM Group (PMM) – Statement on tax

Anti-facilitation of tax evasion statement

PMM Group conducts its business to the highest legal and ethical standards and has a zero-tolerance approach to any involvement with tax evasion. PMM Group expects that all businesses that it trades with to comply with their tax obligations worldwide. The Group will not engage in any transactions or with any businesses which is known (or suspected) to facilitate tax evasion, even if it means losing business or having to cut ties with suppliers.

Our commitment to this is reinforced by the following statements and activities:

- All entities that form part of the PMM Group are UK registered and as such pay all taxes that are due to the tax authorities.
- PMM Group has in place a monitoring programme (including conducting KYC checks) to prevent transacting with any parties that are conducting tax evasion.
- All staff must adhere to a tax evasion facilitation and prevention policy which is contained within the staff handbook.
- Training on how to identify and prevent tax evasion is provided to all staff annual as part of a wider training programme which includes anti-money laundering and anti bribery.

This Policy has been adopted by PMM and is regularly reviewed and updated.